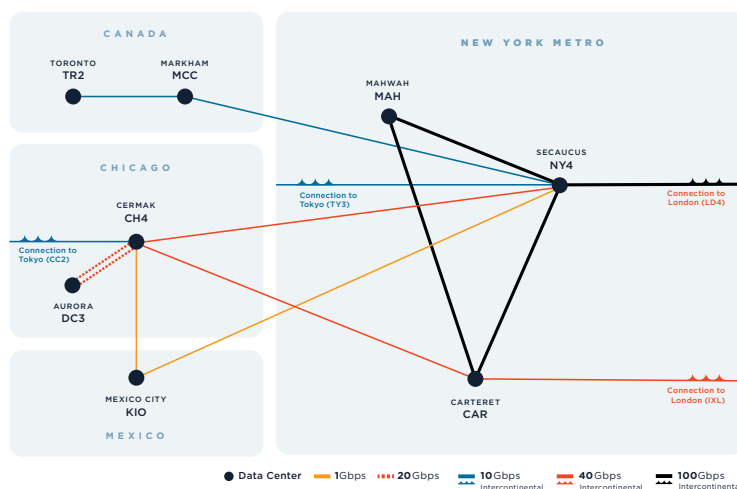


Pico fuels the global capital markets community by providing customized managed infrastructure solutions, including exceptional market data services, optimized for individual client needs and hosting at key global financial data centers in premier locations. Each data center is near liquidity sources.



## PRODUCTS AND SERVICES

### Infrastructure Hosting

#### DEDICATED MODEL

Each cabinet can be customized to client needs including power density, Top-of-Rack (TOR) design and security considerations. All network components – including TOR and management switches – are resilient and completely dedicated to the client, though fully managed by Pico.

#### SHARED MODEL

Each high-density cabinet is outfitted with Pico’s standard configuration (a fully redundant Arista-based TOR setup). The TOR access layer node operates as a multi-layer switch combining 10G port aggregation and routing functionality.

### Timing Services

Utilize Precision Time Protocol (PTP) and Pulse Per Second (PPS) powered by high precision clocks that are sourced from Global Positioning Satellites (GNSS).

### Procurement

Through Pico’s extensive local VAR relationships, we can provide an end-to-end service (from quote to delivery) for all procurement needs.

### Pico Market Data

#### REAL-TIME RAW & HISTORICAL DATA

Obtain low latency feeds for the most accurate view of the markets.

### On-Site Intellihands

Whether we are supporting the largest bank or the smallest proprietary trading firm, and you can rest assured that your IT assets are in good hands with our experienced Engineers.

### Project and Implementation Management

Well defined Build-Operate-Manage runbook to ensure all projects meet deliverable timeline along with contingency risk management and compliance assessments. Regular milestones updates and reporting to Pico ecosystem partners to ensure expected outcome.

### Connectivity

#### VENUE / COUNTERPARTY / SINGLE HOP / LAYER 1

Connect to both global and domestic exchanges and brokers via lowest-latency and highest-bandwidth handoffs available for order routing, execution, risk-check gateways, normalized data and other services. Benefit from sub-microsecond deterministic market access to the exchange via Pico’s ultra low-latency network design.

### Corvil Analytics

Measure capacity and performance powered by Corvil Analytics to optimize your infrastructure and plan ahead. Work with Pico’s Performance Engineering team to customize your short and long term monitoring and reporting needs.

### Device Management

Monitor the health and performance of hardware. Pico provides a management service to help customers build, configure, monitor, and manage servers, switches and network equipment – enabling effective and efficient setup and maintenance.

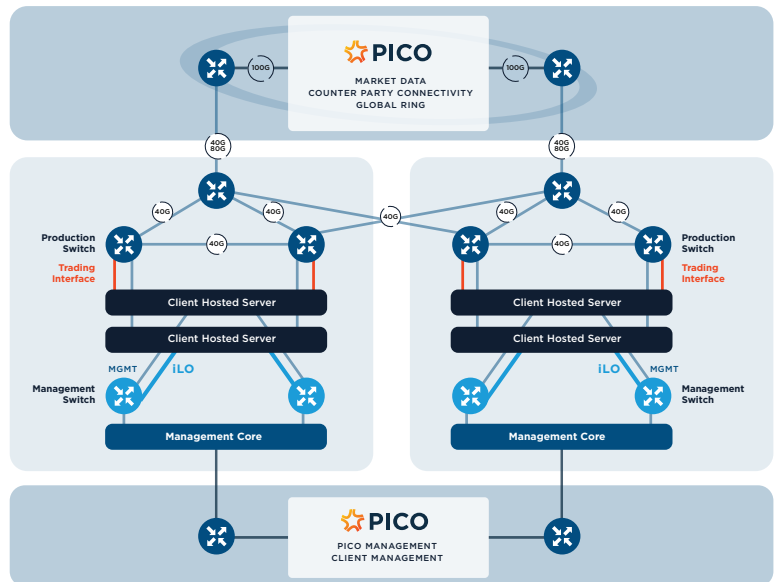
## REGIONS AND POINTS OF INTEREST AND MARKET DATA

Aequitas Neo	CTA	(MGEX) Montreal Exchange	NYSE American
Bloomberg Commodity Index*	Currenex	MTS BondsPro*	NYSE ARCA
BM&F Bovespa Derivatives	EBS	Nasdaq	NYSE Bonds
BrokerTec*	EDGA Equities	Nasdaq BX	NYSE Chicago
BYX Equities*	EDGX Options	Nasdaq CXC*	NYSE Global Index Feed
BZX Equities	FINRA	Nasdaq CXC2	NYSE National
BZX Options Exchange	FTSE	Nasdaq Fixed Income*	Omega ATS
C2 Options Exchange*	Global OTC	Nasdaq GEMX	OPRA
Cboe Futures Exchange	ICE Futures US - Canadian Grains	Nasdaq Global Index Data	OTC Markets
Cboe FX	ICE Futures US - US Softs & Financials IEX	Nasdaq ISE	S&P Dow Jones
Cboe Options Exchange	Instinet Canada Cross (ICX)	Nasdaq MRX	Toronto Stock Exchange
Cboe Streaming Market Indexes (CSMI)	Intelligent ATS	Nasdaq NFX	Toronto Stock Exchange/TSX
CBOT	Liquidnet Canada	Nasdaq Options Market (NOM)	Venture Exchange
CME	Lynx	Nasdaq PHLX	TSX Alpha Exchange
CME OTC	MatchNow	Nasdaq PSX	TSX Venture Exchange
COMEX	Minneapolis Grain Exchange	NYMEX	UTP
		NYSE*	

### DEDICATED INFRASTRUCTURE MODEL

We procure a rack exclusively for our customers. All network components—including Top-of-Rack (ToR) and management switches—are resilient and completely dedicated to you with the option to have them fully managed by Pico. In this dedicated model, your rack is connected to the Pico core switch infrastructure to access data and trade.

Each cabinet can be customized to customers needs including power density, use of smart PDUs, ToR design and security compliance. We offer the flexibility to assign ports accordingly to their connectivity needs. Pico supplies remote access to hosted hardware either via IPSEC Site-to-Site VPN or via cross-connect.



### SHARED INFRASTRUCTURE MODEL

Pico's standard Arista low-latency ToR configuration, inside a shared Pico hosting environment. The ToR access layer node operate as a multi-layer switch combining 10G port aggregation and routing functionality connecting to all available markets on PicoNet™.

Shared devices receive an allocation of two 10Gbps ports in a trading switch and two 1Gbps ports in a management-level switch with 400W of power. Additional ports are available if required. We supply remote access to client servers either via IPSEC Site-to-Site VPN or via cross-connect.

